

IIFL Foundation Press Release For immediate publication Mumbai October 11, 2024

Twenty-Nine Students from IIFL Foundation, Ministry of Defence Supported Home Stay Training Program in Arunachal Pradesh Successfully Placed

Twenty-nine trainees from the Home Stay Training Program at Indira Gandhi Government College (IGGC) in Tezu, Arunachal Pradesh supported by IIFL Foundation, the National Cadet Corp (NCC) under the Ministry of Defence and REACHA have successfully secured placements with Sterling Holiday Resorts Limited in Mussoorie, Manali, Kufri, and Ooty.

Recently a reunion and counseling interaction was organized for trainees from Year 1, covering 1st to 4th batches of the program. The event witnessed active participation from the students, along with some of their parents who joined virtually. This gathering allowed trainees to share their experiences and discuss how the program has shaped their journey.

Secured placements mark a significant achievement for the program and its participants, helping them start careers in India's booming hospitality sector. IIFL Foundation extends its gratitude to **Mr. Vikram Lalvani** and the entire Sterling Holiday Resorts team for their invaluable support in facilitating these opportunities.

In addition, the **Tourism & Hospitality Skill Council (THSC)** conducted the final assessments for the program's last batches in September 2024, ensuring that the trainees are ready to take on professional roles in the hospitality industry.

Reflecting on this success, Mrs. Madhu Jain, Director, IIFL Foundation, said, "Seeing 29 of our trainees already placed in reputed hospitality roles across the country is truly heartening. This isn't just a number—each one of these young individuals represents a story of perseverance and growth. To see them stepping confidently into roles at Sterling Resorts is a proud moment for all of us. We are thankful for the support from the Indian Army, NCC, government authorities, REACHA, and Sterling Resorts, who have made this possible."

The Home Stay Training Program was inaugurated in September 2023 in presence of General Officer Commanding 2 Mountain Division Lt. General M.S Bains, Mrs. Madhu Jain, Director of IIFL Foundation,



Brigadier Dr. P.M Bali, Dr. Kangki Megu, Principal, IGGC Tezu, Local District Administration, and Mr. Nikhil Pant, CEO, REACHA. Deputy Chief Minister Shri Chowna Mein, MP Shri Tapir Gao and others conveyed their wishes through video messages. This program was a transformative opportunity for the youth of Arunachal Pradesh. These individuals are advancing in their professional paths as well as emerging into role models for their peers, inspiring others to pursue similar opportunities and broaden their horizons.

This initiative aligns with the **Ministry of Development of North Eastern Region (MDoNER)'s** objectives of empowering and uplifting the youth of Northeast India. The success of the Home Stay Training Program demonstrates the importance of equipping young people with the skills and confidence needed to thrive in today's dynamic job market. This program has emerged as a vital initiative to equip young people from the Northeast with essential skills and employment opportunities in the hospitality sector.

About IIFL Foundation:

IIFL Foundation is one India's largest corporate social responsibility foundations in India with significant contributions in the areas of education, health, livelihood, poverty alleviation and climate action. IIFL Foundation's flagship Sakhiyon Ki Baadi program has brought over 36,000 out-of-school girls into the education system through 1,200 schools. IIFL Foundation has supported many low-cost innovations positively impacting a large number of beneficiaries in the rural and semi-urban areas.

About IIFL Finance Ltd.:

IIFL Finance Ltd is a leading retail-focused diversified NBFC in India, offering a wide range of financial products and services through its subsidiaries, including home loans, gold loans, business loans, microfinance, capital market finance, and developer & construction finance. With a strong presence through branches and digital platforms, IIFL Finance continues to empower individuals and businesses by facilitating access to financial solutions.

Media contact: Sourav Mishra | Head of Corporate Communications | IIFL| <u>sourav.mishra@iifl.com</u> |